



Financial Education.....A Corporate Commitment

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Money Smart is a comprehensive financial education curriculum designed to help low- and moderate-income individuals outside the financial mainstream enhance their financial skills and create positive banking relationships. Money Smart has reached over 2.75 million consumers since 2001. Research shows that the curriculum can positively influence how consumers manage their finances, and these changes are sustainable in the months after the training.

Financial education fosters financial stability for individuals, families, and entire communities. The more people know about credit and banking services, the more likely they are to increase savings, buy homes, and improve their financial health and well-being.

The Money Smart curriculum for consumers is available free of charge in four versions:

- An instructor-led curriculum for adults on CD-ROM available in nine languages and print versions for the visually impaired ([learn more](#))
- An instructor-led curriculum for young adults between the ages of 12-20 on CD-ROM, Money Smart for Young Adults ([learn more](#))
- A self-paced Computer-Based Instruction (CBI) format online for ages 13 and over in English and Spanish ([learn more](#))
- A portable audio (MP3) version, Money Smart Podcast Network ([learn more](#))

FDIC, in collaboration with CFPB, offers a stand-alone instructor-led module targeting the needs of older adults (age 62 and older). Money Smart for Older Adults is available for download free of charge.

Also, the FDIC in collaboration with SBA, offers an instructor-led curriculum focusing on the needs of new or existing entrepreneurs. Money Smart for a Small Business, is available on CD-ROM free of charge instructor-led curriculum.

The Money Smart program may be used by financial institutions and other organizations interested in sponsoring financial education workshops. Collaboration is important to the success of any education effort. The FDIC encourages banks to work with others in their communities to deliver financial education and appropriate financial services, including to individuals who may not have a relationship with an insured depository institution.

The Money Smart program can help banks fulfill part of their Community Reinvestment Act obligations. The Community Reinvestment Act of 1977 (CRA) encourages federally insured banks and thrifts to help meet the credit needs of their entire community, including areas of low-and moderate-income. When a bank's CRA performance is reviewed, the institution's efforts to provide financial education and other retail services are a positive consideration.

References:

FDIC website, downloaded March, 2014.